



An Australian Government Initiative



Regional  
Development  
*Australia*



Government of  
South Australia



**YORKE AND MID NORTH**

# Annual Report

2024/25

Local people developing local solutions [rda.gov.au](http://rda.gov.au)

# Acknowledgement of Country

Regional Development Australia Yorke and Mid North acknowledge the Traditional Custodians of Country throughout Australia and their connections to land, sea and community. We pay our respect to their elders past and present and extend that respect to all Aboriginal and Torres Strait Islander peoples today.

## Acknowledging our Funding Partners:



An Australian Government Initiative



Government of  
South Australia



CLARE & GILBERT  
VALLEYS COUNCIL



Front Cover Photo: South Wallaroo by Luke Allen

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# Chair's Message

The past 12 months has seen our region and stakeholders withstand a host of challenges while continuing to progress their goals and position for future success. The ongoing drought has presented significant challenges to our agricultural base, with implications for businesses in farming communities outside the agricultural sector. Concurrently, ongoing cost of living pressures and continuing uncertainty abroad have softened the outlook for the visitor economy locally, which has seen significant investment and expansion since the COVID pandemic.

Notwithstanding these challenges, businesses and communities have demonstrated their resilience by using the past 12 months to continue building the foundation for a more prosperous, liveable and diverse region.


The work and impact of our organisation has bridged these two critical functions in navigating and responding to immediate challenges while preparing for the future.

Over the past 12 months, the outcomes achieved by the organisation have included:

- Supporting more than 423 unique businesses and 163 community organisations, resulting in over \$13 million in investment directly facilitated.
- Listing 2,963 job opportunities via the Jobs Board, resulting in more than 40 direct job outcomes.
- Hosting 520 participants in different workshops and events to connect them with new information, knowledge and opportunities to help them succeed.
- Delivering a series of submissions and parliamentary and departmental inquiries on issues of critical importance to regional economies, including productivity, workforce participation, the sustainability of local government, childcare, telecommunications and infrastructure.

Achieving these outcomes requires sustained effort and ongoing support to deliver real change and lasting impacts for our local communities. The last 12 months have seen considerable success in this regard, with multi-year program funding agreements having been secured in the areas of leadership development, skills training, workforce development, drought resilience and projects developed with local government.

These enduring partnerships are critical in enabling us to deliver these outcomes and have this impact. We acknowledge our funding partners across the South Australian, Federal and local governments, and are grateful for their ongoing support. I also acknowledge our strategic and delivery partners we work with in servicing local businesses, community groups and workers.



Bill Vandeppeer, Chair



# About Us



RDA Yorke and Mid North is a not-for-profit organisation that acts as a conduit between all levels of government and the Yorke and Mid North community to grow prosperity and enhance the liveability of our communities.

To fulfil this role we connect people, plan projects, support our partners, communicate our activities, and advocate for our communities. We work closely with our stakeholders in government, industry, not for profits and community groups working in our region and continue to inform, advise and share successes with them.

We do this by working in partnership with other organisations to deliver the best possible outcomes for our region.

## Our Vision

A desirable region with an abundance of opportunity.

## Our Objectives

**Increased economic diversity**

Greater capability and growth in sections of the economy that are growing sustainably

**Greater economic prosperity**

Real growth in economic prosperity for the population, with the benefits widely distributed

**Better connections between people, places and markets**

Stronger networks via improved infrastructure – both physical and digital

**Sustainable population**

Securing the critical population mass needed to support services and opportunities, without compromising environments

**Better access to services**

Improving the level and consistency of access to services and amenities needed for quality of life

**Greater workforce opportunities**

Greater capacity and higher engagement in the labour force

**Improving outcomes across communities**

Facilitating solutions to address disadvantage experienced by different groups within the community

**Supporting the transition to net zero**

Help stakeholders manage the transition to net zero by 2050, and manage costs of adapting to climate change

# Board and Staff

We thank our Board Members and Staff for their commitment and contribution to the organisation.

## Board Members

Bill Vandeppeer



Dr Helen Macdonald



Paul Thomas AM



Gail Bartel



Peter Ackland



Lindsay Crouch



Lyndsey Jackson



Mayor Sue Scarman



David Stevenson



Mayor Roslyn Talbot



Dr Gerry Considine



## Board members whose terms concluded during 2024-25:

Brenton Vanstone OAM



Vivienne Lambert



Malcolm May



Katina Athanasos



## Staff

### Name

Daniel Willson  
Leah Frith  
Julie Thomas  
Alicia Callary  
Muriel Scholz  
Tyson McLean  
Alan Zubrinich  
Larissa Mackrill  
Amanda Redden  
Jordan Martin  
Deb Moller  
Rachael Gilchrist

### Position

Chief Executive Officer  
Corporate Services Manager  
Executive Assistant  
Economic Development Officer  
Economic Development Officer  
Economic Development Officer  
Workforce & Industry Coordinator  
Skills SA Programs Coordinator  
Regional Leadership Program Coordinator  
Regional Tourism Manager  
Finance Officer  
Communications and Administration Support Officer

# Funding

Funding Partner	Project/Contract	Funding Amount
PIRSA	Regions SA Funding	\$499,547
Department of Infrastructure, Transport, Regional Development, Communications, Sport and the Arts	Regions SA Funding	\$266,834
Local Government	Regional Development	\$410,938
<ul style="list-style-type: none"> <li>Barunga West Council</li> </ul>		\$10,333
<ul style="list-style-type: none"> <li>Clare and Gilbert Valley Council</li> </ul>		\$58,696
<ul style="list-style-type: none"> <li>Copper Coast Council</li> </ul>		\$49,194
<ul style="list-style-type: none"> <li>Regional Council of Goyder</li> </ul>		\$35,828
<ul style="list-style-type: none"> <li>District Council of Mount Remarkable</li> </ul>		\$19,038
<ul style="list-style-type: none"> <li>Northern Areas Council</li> </ul>		\$30,944
<ul style="list-style-type: none"> <li>District Council of Orroroo Carrieton</li> </ul>		\$5,700
<ul style="list-style-type: none"> <li>District Council of Peterborough</li> </ul>		\$10,473
<ul style="list-style-type: none"> <li>Port Pirie Regional Council</li> </ul>		\$117,492
<ul style="list-style-type: none"> <li>Wakefield Regional Council</li> </ul>		\$26,038
<ul style="list-style-type: none"> <li>Yorke Peninsula Council</li> </ul>		\$47,198
PIRSA	Regional Leadership Development	\$136,580
Department for Industry, Innovation and Science	Small Business Fundamentals	\$16,178
Department of Education, Skills and Employment	Heavy Industry Multi-Skills and Career in Care	\$70,114
South Australian Tourism Commission	Clare Valley Tourism / Marketing	\$80,254

# KPI Targets and Marketing Snapshot



423 unique businesses assisted  
**(Target: 400)**



163 community groups assisted  
**(Target: 100)**



**\$13M** - Total investment in region directly assisted  
**(Target: \$10M)**



111 individuals linked to business growth & leadership programs  
**(Target: 120)**



520 event participants  
**(Target: 220)**



41 jobseekers connected to opportunities  
**(Target: 50)**



5 submissions to governments about critical regional development issues  
**(Target: 4)**



45 media appearances  
**(Target: 24)**



204 posts on Facebook



2,926 jobs listed on the Jobs Board



25,243 subscribers to e-newsletters



3,198 Facebook followers  
**(4.9% increase)**

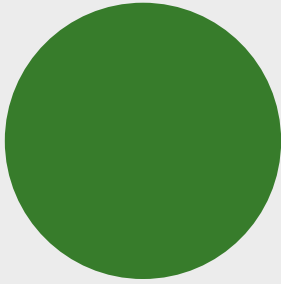


2,815 interactions on Facebook



360 Instagram followers  
**(18.4% increase)**

# Regional Objectives



- Increased economic diversity
- Greater economic prosperity
- Better connections between people, places and markets
- Sustainable population
- Better access to services
- Greater workforce opportunities
- Improving outcomes across communities
- Supporting transition to net zero

Our Strategic Plan is built around regional objectives that define our priorities and inform our initiatives to deliver a resilient, attractive, and secure future. The following sections detail some key highlights under these objectives in 2024-25.

## Increased economic diversity and greater economic prosperity

RDA Yorke and Mid North is growing capability and capacity in sections of the economy which can grow sustainability and benefit the region broadly.

### Investment Pipeline

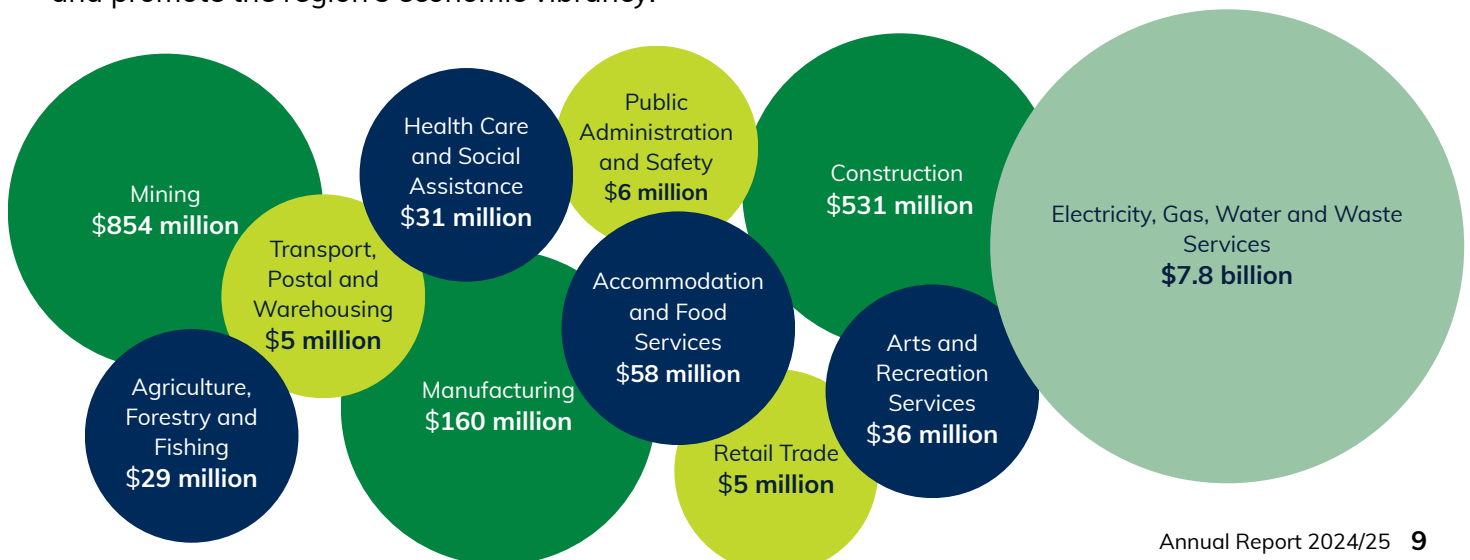
RDA Yorke and Mid North collates information on a range of project developments across the region to provide stakeholders with intelligence on projects under consideration or construction in the region.

The information produced through this investment pipeline (including project location, value, status and employment impacts) provides valuable intelligence used to plan project delivery, explore complementary investment opportunities and promote the region's economic vibrancy.

As of June 2025, the investment pipeline comprised 77 projects valued at an estimated \$9.55 billion.

Key highlights of the investment pipeline include:

- Multiple renewable energy projects valued at \$7.8 billion
- Mining projects worth \$854 million
- Construction projects worth approximately \$531 million
- Arts and Recreation upgrades worth \$36 million



## Grant Writing Workshops

RDA Yorke and Mid North has worked with local councils to design and deliver accessible, practical grant writing workshops after finding that many community groups struggled with responding to questions in grant applications.

These workshops have now been held in 12 communities and have been well-received, with several requesting additional workshops.

The following workshops were held during 2024/25:

Location	Date	Attendees
Port Broughton	25 <sup>th</sup> July 2024	23
Jamestown	31 <sup>st</sup> July 2024	17
Orroroo	8 <sup>th</sup> Aug 2024	12
Port Vincent	17 <sup>th</sup> Sep 2024	27
Clare	29 <sup>th</sup> Oct 2024	27
Burra	12 <sup>th</sup> Feb 2025	22
Melrose	19 <sup>th</sup> Feb 2025	17
Crystal Brook	20 <sup>th</sup> May 2025	21

## Economic Fundamentals Training

Two Economic Fundamentals Training sessions were delivered for stakeholders. The first was held on 18<sup>th</sup> December 2024 and the second was held on 23<sup>rd</sup> January 2025 with almost 30 participants attending.

The sessions were aimed at informing understanding of key economic concepts, and the ability to use data and analysis leveraged at working with RDA and other stakeholders.



Port Broughton Grant Writing Workshop



Port Vincent Grant Writing Workshop

## Clare Valley and Flinders Ranges Tourism

### Adelady and South Aussie with Cosi Partnership

As part of South Australian Tourism Commission (SATC)'s Regional Marketing Support, RDA Yorke and Mid North worked with South Aussie with Cosi and Adelady on promoting the region.

Five Adelady segments aired, including:

- Tiverina Park (accommodation in Burra)
- Burra Heritage Bikes (a new cycling experience)
- Neagles Retreat Villas
- Sawmill Gin
- Clare Hillside Apartments
- Ragu & Co
- Jacka Brothers Brewery

A single page editorial in the November Adelady Magazine promoted all the new businesses opening and investment occurring in the township of Auburn.

South Aussie with Cosi filmed in the Clare Valley during September. Two segments aired on Burra, with an extra-long segment on the Riesling Trail. These episodes featured in February/March and May.

### Australian Tourism Data Warehouse (ATDW) Workshops

RDA Yorke and Mid North's Regional Tourism Manager hosted a series of ATDW workshops, in collaboration with Councils. The workshops were held in Peterborough, Burra, Jamestown, Two Wells, Crystal Brook, Orroroo, Wilmington, Riverton and Balaklava including an online session available hosted by the team at ATDW.

### Mid North Regional Tourism Exchange

The Mid North Regional Tourism Exchange was an event that encouraged peer to peer learning with panel sessions and speed dating, followed by a networking event. Almost 40 people attended. Tourism Australia and SATC also attended the event.

### Social Media and Website

The Clare Valley and Southern Flinders Ranges (SFR) social media were managed by RDA Yorke and Mid North for 2024/25 (from August for SFR). The new Clare Valley website is awaiting release.

### Destination Management Zone (DMZ)

RDA Yorke and Mid North worked with the SATC and Yorke Peninsula Tourism to form a pilot DMZ entity named South Australia's Mid North and Yorke. The inaugural Board of Directors has been appointed for the Zone, bringing a wealth of regional knowledge, collective expertise and local leadership. The Board will support sustainable tourism growth by working with local stakeholders to set priorities and develop action plans for the zone.

CEO recruitment for the Zone commenced in June, with the organisation anticipated to be up and running in September. Most of the tourism functions that RDA Yorke and Mid North currently handle will then be transitioned to the Zone.

RDA Yorke and Mid North will continue to support and work with tourism businesses and stakeholders, as with any other industry, in particular, working with proponents on tourism specific investment activity.

### Destination Management Plan (DMP)

The Clare Valley and Flinders Ranges DMPs are the new strategic documents being created by the SATC to replace the Regional Visitor Strategy.

The Plans will outline the vision, goals and actions necessary to manage and enhance a destination's tourism offerings sustainably.

The DMPs are intended to be a three-to-five-year strategy, with an annual review to assess progress. The outcome and priority projects of the DMP will largely be driven by South Australia's Mid North and Yorke with stakeholders to collaborating to deliver specific projects.

DMP workshops were held in February in the Clare Valley and SFR to gather information from businesses and the community about these Plans.

## Business Prosperity Forum

The new approach to prosperity: growing your business and the Yorke and Mid North forum was held at the Clare Golf Club on 28<sup>th</sup> March 2025 and attended by 41 people, with attendees hearing from speakers on the following topics:

- A keynote address about The Role of Business Growth from David Heinjus of Pinion Advisory
- Planning for Business Growth from Mitchell Taylor of Taylors Wines
- Managing Risk from Dr Harry Randhawa of Uniting Country SA
- Working with the Right Partners from Ali Paulett of Pauletts Wines
- Strengthening Cultures from Nigel Young of Thrive Health Centre

The purpose of forum was to encourage and enable decision makers to make positive (i.e. active) decisions to pursue growth in their business, and to engage with RDA for advice and assistance in implementing these decisions. The decision makers would then take specific actions towards these growth opportunities as a result of their participation in the session. The growth that results from these actions will contribute to growing regional prosperity and liveability of our region.

The forum included table discussions facilitated by RDA Board members and staff after each speaker. Attendees worked with peers from their sector to support relevant discussions between participants. The event concluded with networking drinks at the venue.

Feedback from the event was positive with observations and reflections taken under advisement for the next forum.



Bill Vandeeper speaking at the forum



Dr Harry Randhawa (Uniting Country SA) speaking at the forum



Nigel Young (Thrive Health Centre) speaking at the forum



Networking at the forum

# Better access to services

RDA Yorke and Mid North is working to improve the level and consistency of access to services and amenities needed for quality of life.

## Housing Supply & Demand

### Clare affordable housing

Aggregate demand profiles have been prepared for the Clare region to help inform affordable housing projects under investigation by private and not-for-profit housing developers, with 15 employers surveyed, with forecast demand of between 8 and 11 dwelling units identified in the immediate future. This work was also used to inform a workshop with Clare and Gilbert Valleys Council in September around the economic impact of affordable housing development in the local region.

### Northern Areas housing

RDA Yorke and Mid North participated in a workshop with Northern Areas Council which considered a process for investigating underutilised parcels of land for housing development; Council is yet to make a decision on whether, and how, to progress these investigations.

### Port Pirie Regional Key Worker Housing Expression of Interest (EOI)

Renewal SA, in collaboration with the Department for Infrastructure and Transport - Government Employee Housing (GEH), invited EOIs from developers to construct up to 10 dwellings for government workers in Port Pirie, as part of an exciting new housing initiative.

RDA Yorke and Mid North submitted an application for the process previously which the Office for Regional Housing used to refine their EOI. The EOI closed on 22<sup>nd</sup> May 2025.

## Childcare

### Yorke Peninsula Childcare services

Procurement and process advice to support delivery of funded service at Minlaton, as well as investigations for extension service at Maitland. The Minlaton service opened 22<sup>nd</sup> July 2024; both services now operational.

### Three-year-old preschool program

The three year-old preschool component will provide universal access to a minimum of 15 hours of preschool programs to all children via department-hosted or non-government services, with the rollout occurring via two streams:

1. Department-hosted services are being stood up via a staged approach from 2026, with the timing of the rollout based on geographic area.

- 2026
  - Clare and Gilbert Valleys
  - District Council of Mount Remarkable
  - District Council of Orroroo Carrieton
  - District Council of Peterborough
  - Northern Areas Council
  - Regional Council of Goyder
  - Yorke Peninsula Council
- 2027
  - Barunga West Council
  - Copper Coast Council
  - Wakefield Regional Council
- 2028
  - Port Pirie

2. An expression of interest (EOI) process will also be run to invite non-government service providers to put forward proposals for services in other areas; this will be based on responses rather than a geographic rollout and is anticipated to start from 2025.

RDA Yorke and Mid North will be supporting the region with the rollout.

# Greater workforce opportunities

RDA Yorke and Mid North is providing greater capacity and higher engagement in the labour force.

## Industry Outreach

507 industry outreach visits were conducted since July 2024

Key themes around challenges cited by businesses are consistent with the previous reporting period, including:

- **Costs of doing business** – 73% of business reported challenges with the costs of doing business, with 46% citing electricity costs as being a specific concern.
- **Seasonal conditions** – 34% of businesses reporting challenges with seasonal conditions, with the late start to the season and continuing cold conditions challenging growing conditions and extending reliance on supplementary feeding.
- **Contracts and customers** - Current cost of living has left 32% of businesses concerned as their customer and contract levels have dropped.
- **Staffing and HR** - Finding and maintaining staff is a concern for 26% of businesses.

## Sentiment index

Businesses' sentiment for the region began the year at 23.5, dropping down into negative territory for the first time in August and currently sitting at an average of -4.7.

The sentiment for the next 12 months outlook dropped from 3.8 down to -0.1. Concerns over the potential for a prolonged drought and issues seeding crops in 2025, coupled with tight trading conditions, are thought to have weighed on future expectations.

## Regional Job and Skills Network

The Jobs and Skills Network brings together the three tiers of government, employers, educational, training and employment providers, the non-government sector and community organisations for the purpose of advising, collaborating and acting on regional skills and employment challenges and opportunities.

Meetings are held quarterly throughout the Yorke and Mid North facilitated by the Local Jobs Program Job Coordinator, supported by RDA Yorke and Mid North.

Members attending include Employment Service Providers, Group Training Organisations, Training and Education Providers, Apprenticeships/Traineeships Centres, Labour Hire, and Government funded program representatives.

Each meeting focused on current programs and workshops to discuss labour market trends, needs, barriers and issues to employment, providing valuable data for submissions to Government Departments, while providing networking opportunities. Numbers in attendance ranged from 20 to 40. There are over 300 subscribed members of the Jobs and Skills Network, receiving information via direct mailout and RDA Yorke and Mid North's Jobs and Skills monthly newsletter.



Port Pirie Jobs and Skills Network Meeting

## Heavy Industry Multi-Skills Program

The Heavy Industry Multi-Trades (HIMS) program (extended by Skills SA for another intake) is a 12-week pre-employment vocational and employability skills development program held in Port Pirie targeting young people wanting to enter the workforce in fields such as construction, mining, civil engineering and metal fabrication.

Accredited training was provided by TAFE SA with non-accredited, personal development work-readiness workshops and sessions also being completed which included a comprehensive set of development activities specifically designed to address barriers currently hampering participants to join the workforce.

This final intake which began in July contained 14 students. These students graduated in October with 9 successfully gaining employment in the local Port Pirie area.



Heavy Industry Multi-Skills Induction Day



Heavy Industry Multi-Skills Graduation

## Career in Care Program

The Career in Care (CIC) program (based on the Heavy Industry Multi-Skills program model) was delivered for the first time in Kadina, 4 days per week over 9 weeks.

Partnering with TAFE SA, the program included a mix of accredited training and non-accredited, personal development work-readiness workshops and sessions designed to address barriers currently hampering participants to join the workforce.

The first intake of the CIC program began in February 2025 with 14 students. Of these students, 8 graduated and moved into employment in the Copper Coast region and 5 have continued with further study to help them move into their desired field.

Funding has been received to continue the CIC program and HIMS program from 1<sup>st</sup> July 2025 as part of the 3-year Adult Community Education program delivery which also includes a new childcare program. These programs are scoped for Port Pirie, Kadina or Clare, depending on areas of need.



Career in Care Induction Day



Career in Care Graduation

# Sustainable population

RDA Yorke and Mid North is working on securing the critical population mass needed to support services and opportunities, without compromising environments.

## Regional Leadership Development Program

The Department of Primary Industries and Regions (PIRSA) has funded RDA Yorke and Mid North to deliver the Regional Leadership Development Program (RLDP) - a place-based program for strengthening leadership in the local community.

RDA Yorke and Mid North worked with a Steering Committee to develop a program across three streams:

- Emerging Leaders (those becoming community leaders)
- Empowering Leaders, Inspiring Change (those continuing on their leadership journey and leading change)
- Leadership Masterclass (leaders going from leading community groups to leading communities)

The Emerging Leaders and Empowering Leaders programs were held in the Yorke Peninsula (YP), Southern Flinders Ranges (SFR) and Mid North (MN) to allow accessibility for participants. The Leadership Masterclass is one small cohort of 12 participants.

## Business 2 Business Program

The Office of Small and Family Business (OSFB) extended the 23/24 Business 2 Business Program (B2B) to 30<sup>th</sup> June 2025 for RDA Yorke and Mid North. Another three workshops were delivered and a series of one-on-one sessions were also delivered.

The first workshop was delivered on 19<sup>th</sup> March 2025 for the Eudunda Business and Tourism with a focus on cashflow management and digital marketing with more than 20 participants.

The second workshop was delivered on 19<sup>th</sup> June 2025 in Balaklava with a focus on AI and how it can help in your business with 20 participants.

The final workshop was delivered on 24<sup>th</sup> June 2025 in Minlaton with a focus on AI and how it can help you in your business with more than 25 participants.

RDA will deliver a further B2B program from businesses impacted by drought in 2025-2026 with funding from OSFB under the Small Business Fundamentals Program.

RLDP Stream	Dates	Participants
MN Emerging Leaders	Jun - Sep 2025	15
SFR Emerging Leaders	Feb - May 2025	16
YP Emerging Leaders	Aug - Nov 2024	19
SFR Empowering Leaders	Feb - May 2025	7
Leadership Masterclass	Jun - Aug 2025	12

# Supporting the transition to net zero

RDA Yorke and Mid North is helping stakeholders manage the transition to net zero by 2050, and manage the costs of adapting to climate change.

## Local procurement for renewables projects

RDA Yorke and Mid North is working with a group of proponents who expect to commence construction on (or procurement for) projects in the Mid North between January 2025 and December 2027 through two streams of local procurement activity:

- Contractor and suppliers, and;
- Employment and training.

RDA Yorke and Mid North is facilitating three contractor and supplier briefing sessions, across the region to provide an opportunity for proponents to introduce or update stakeholders on their projects to provide a broad understanding of the project requirements and opportunities available to local industry.

RDA Yorke and Mid North developed a secure online registry of contractor and supplier information where suppliers upload their information once (and update as needed), which will be shared with proponents, procurement teams and contracting partners as needed.

### Carmody's Hill Wind Farm

In May 2025, RDA Yorke and Mid North conducted an information session for the Carmody's Hill proposed wind farm to update local people and businesses regarding future work opportunities.

The Carmody's Hill Wind Farm Project is located approximately 7 kilometres East of the town of Georgetown in the Mid North region of South Australia.

Georgetown Hills Renewable Energy Pty Ltd was set up to develop the Carmody's Hill Wind Farm Project and is co-developed by Aula Energy and Renewable Project Services.

### Barn Hill Wind Farm

AGL's Barn Hill Project is located 4.5 km to the south-west of the township of Redhill, in the Mid North of South Australia.

If progressed to construction, the wind farm of approximately 300MW will be located across the hilltops between the Snowtown Wind Farm and the Clements Gap Wind Farm.

The Project consists of up to 50 turbines and a new 275 kilovolt (kV) transmission line, and is expected to create up to 200 jobs at peak construction. A 270 MW, 4 hour grid-scale battery will also be considered as part of the project at a later stage.

An information session for this project has been scheduled for July 2025.

# Audited Financial Report

**Regional Development Australia Yorke and Mid North  
ABN 68 705 101 048**

Financial Statements For the year  
ended 30 June 2025

Audited by Galpins

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**Regional Development Australia Yorke and Mid North ABN 68 705 101 048**  
**Committee's Report**  
**For the year ended 30 June 2025**

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Your committee members submit the financial accounts of the Regional Development Australia Yorke and Mid North for the financial year ended 30 June 2025.

**Committee Members**

The names of committee members at the date of this report are:

William Vandeppeer (Chair)	
Dr Helen Macdonald (Deputy Chair)	
Brenton Vanstone OAM (Deputy Chair)	Term expired 31/1/2025
Paul Thomas AM (Treasurer)	
Vivienne Lambert	Term expired 31/1/2025
Malcolm May	Term expired 31/1/2025
Lindsay Crouch	
Gail Bartel	
Lyndsey Jackson	
Peter Ackland	
Katina Athanasos	Resigned 7/4/2025
David Stevenson	
Mayor Sue Scarman	
Dr Gerald Considine	Commenced 1/2/2025
Mayor Roslyn Talbot	Commenced 1/2/2025

**Principal Activities**

The principal activities of the association were to promote and support the policies, strategic plans and priorities of the Commonwealth, the State Government and the Local Government Bodies that facilitate community economic development outcomes in the Region. To provide services and undertake projects that facilitate community economic development outcomes in the Region that are consistent with the policies, strategic plans and priorities of the Commonwealth, the State Government and Local Government Bodies.

**Significant Changes**

No significant change in the nature of these activities occurred during the period.

**Operating Result**

The profit from ordinary activities amounted to

For the year ended 30 June 2025	\$	97,201	(2024: \$116,615)
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Signed in accordance with a resolution of the Members of the Committee on :



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William Vandeppeer  
Chairperson



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Daniel Willson  
Chief Executive Officer

## Regional Development Australia Yorke and Mid North ABN 68 705 101 048

### Income Statement

For the year ended 30 June 2025

	Note	2025 \$	2024 \$
Core grant revenue	2	681,773	638,651
Project revenue	3	1,005,136	1,019,441
Other revenue	4	35,580	27,299
Employee benefits	5	(1,071,165)	(1,002,229)
Depreciation and amortisation expenses	6	(77,307)	(68,978)
Supplies & services	7	(399,496)	(417,890)
Project Expenses	8	(22,043)	(11,032)
Board & committee expenses	9	(39,397)	(43,852)
Net (Loss)/profit on disposal property, plant & equipment	10	(1,579)	(9,750)
Finance Costs	11	(14,302)	(15,045)
<b>Surplus/(Deficit) for the year</b>		<b><u>97,201</u></b>	<b><u>116,615</u></b>
<b>Net Surplus/(Deficit) attributable to members of the association</b>		<b><u>97,201</u></b>	<b><u>116,615</u></b>

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### Statement of Comprehensive Income

For the year ended 30 June 2025

	Note	2025 \$	2024 \$
Surplus/(Deficit) for the year		97,201	116,615
<b>Other Comprehensive Income</b>			
<b>Other Comprehensive Income for the year</b>		<b><u>-</u></b>	<b><u>-</u></b>
<b>Total Comprehensive Income</b>		<b><u>97,201</u></b>	<b><u>116,615</u></b>

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# Regional Development Australia Yorke and Mid North ABN 68 705 101 048

## Statement of Financial Position

As at 30 June 2025

	Note	2025 \$	2024 \$
<b>Current Assets</b>			
Cash assets	13	529,309	648,492
Financial assets/investments	14	358,447	347,123
Receivables	16	194,520	106,788
<b>Total Current Assets</b>		<b><u>1,082,276</u></b>	<b><u>1,102,403</u></b>
<b>Non-Current Assets</b>			
Property, plant and equipment	17	47,939	10,460
<b>Total Non-Current Assets</b>		<b><u>47,939</u></b>	<b><u>10,460</u></b>
<b>Total Assets</b>		<b><u>1,130,215</u></b>	<b><u>1,112,863</u></b>
<b>Current Liabilities</b>			
Payables	18	376,620	491,192
Provisions	19	75,498	74,673
<b>Total Current Liabilities</b>		<b><u>452,118</u></b>	<b><u>565,865</u></b>
<b>Non-Current Liabilities</b>			
Provisions	19	61,509	27,611
<b>Total Non-Current Liabilities</b>		<b><u>61,509</u></b>	<b><u>27,611</u></b>
<b>Total Liabilities</b>		<b><u>513,627</u></b>	<b><u>593,476</u></b>
<b>Net Assets</b>		<b><u>616,588</u></b>	<b><u>519,387</u></b>
<b>Members' Funds</b>			
Retained profits		616,588	519,387
<b>Total Members' Funds</b>		<b><u>616,588</u></b>	<b><u>519,387</u></b>

**Regional Development Australia Yorke and Mid North ABN 68 705 101 048**  
**Statement of Changes in Equity**  
**For the year ended 30 June 2025**

	\$	\$
	Retained Earnings	Total
Note		
<b>Balance at 30 June 2021</b>	<b>593,532</b>	<b>593,532</b>
<b>Comprehensive Income</b>		
Surplus/Deficit attributable to members	(242,536)	(242,536)
<b>Balance at 30 June 2022</b>	<b><u>350,996</u></b>	<b><u>350,996</u></b>
<b>Comprehensive Income</b>		
Surplus/Deficit attributable to members	51,776	51,776
<b>Balance at 30 June 2023</b>	<b><u>402,772</u></b>	<b><u>402,772</u></b>
<b>Comprehensive Income</b>		
Surplus/Deficit attributable to members	116,615	116,615
<b>Balance at 30 June 2024</b>	<b><u>519,387</u></b>	<b><u>519,387</u></b>
<b>Comprehensive Income</b>		
Surplus/Deficit attributable to members	97,201	97,201
<b>Balance at 30 June 2025</b>	<b><u>616,588</u></b>	<b><u>616,588</u></b>

**Regional Development Australia Yorke and Mid North ABN 68 705 101 048**

**Statement of Cash Flows  
For the year ended 30 June 2025**

	Note	2025 \$	2024 \$
<b>Cash Flow From Operating Activities</b>			
Receipts from grantors & other sources			
Payments to suppliers and employees		1,631,260	1,778,098
		<u>(1,634,078)</u>	<u>(1,465,408)</u>
<b>Net cash provided by (used in) operating activities</b>	15	<b><u>(2,818)</u></b>	<b><u>312,690</u></b>
<b>Cash Flow From Investing Activities</b>			
<b>Payment for:</b>			
Receipts from sales of property, plant and equipment		-	6,000
Payments for property, plant and equipment		(42,001)	(5,000)
Payments made for Term Deposit		-	(300,000)
<b>Net cash provided by (used in) investing activities</b>		<b><u>(42,001)</u></b>	<b><u>(299,000)</u></b>
<b>Cash Flow From Financing Activities</b>			
Payment of lease liabilities		<u>(74,364)</u>	<u>(66,814)</u>
<b>Net cash provided by (used in) financing activities</b>		<b><u>(74,364)</u></b>	<b><u>(66,814)</u></b>
<b>Net increase (decrease) in cash held</b>		<b>(119,183)</b>	<b>(53,124)</b>
Cash at the beginning of the year		<u>648,492</u>	<u>701,616</u>
<b>Cash at the end of the year</b>	13	<b><u>529,309</u></b>	<b><u>648,492</u></b>

**Regional Development Australia Yorke and Mid North ABN 68 705 101 048**  
**Notes to the Financial Statements**  
**For the year ended 30 June 2025**

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**Note 1: Summary of Significant Accounting Policies**

**Basis of Preparation**

Regional Development Australia Yorke and Mid North Incorporated (the Association) applies Australian Accounting Standards- Reduced Disclosure Requirement as set out in AASB 1053: Application of Tiers of Australian Accounting Standards and AASB 2010-2: Amendments to Australian Accounting Standards arising from Reduced Disclosure Requirements and other applicable Australian Accounting Standards- Reduced Disclosure Requirements.

The financial statements are general purpose financial statements that have been prepared in accordance with Accounting Standards - Reduced Disclosure Requirements of the Australian Accounting Standards Board (AASB) and the Associations Incorporation Act 1985. The Association is a not for profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of the financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

**Accounting Policies**

**(a) Income tax**

The Association is exempt from paying income tax due to being exempt as a not for profit entity under Division 50 of the Income Tax Assessment Act 1997.

**(b) Property, Plant and Equipment**

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation.

i) Property

Freehold land is shown at Fair Value and buildings are shown at cost value less accumulated depreciation.

i) Plant and equipment

Plant and equipment is measured at cost value less accumulated depreciation. The carrying amount of plant and equipment is reviewed annually to ensure it is not in excess of the recoverable amount from those assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets deployment and subsequent disposal. The expected net cash flows have not been discounted to present values in determining the recoverable amounts.

Subsequent costs are included in the asset's carrying amount recognised as a separate asset, as appropriate, only when it is probable that the future economic benefits associated with the item will flow to the Association and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the income statement during the financial period in which they are incurred.

iii) Depreciation

The depreciable amount of all fixed assets including buildings and capitalised leased assets, but excluding freehold land, is depreciated on a straight line basis over their useful life to Regional Development Australia Yorke and Mid North commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The depreciation rates used for each class of depreciable asset are:

<b>Class of Asset</b>	<b>Depreciation Rate %</b>
Leasehold Improvements	2.50%
Plant and equipment	10 - 25%
Motor vehicles	12.50%
Right-of-use assets	Straight line over the period of the lease

The asset residual values and useful lives are reviewed, and adjusted if appropriate, at each balance sheet date.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposal are determined by comparing proceeds with the carrying amount. These gains or losses are included in the Profit & Loss.

(iv) Impairment of Assets

At each reporting date, the Association reviews the carrying values of its assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the assets fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

**c) Financial Instruments**

The Association holds financial instruments in the form of cash and cash equivalents, trade and other receivables and trade and other payables. Risks related to the association's financial instruments are outlined in Note 23.

## Regional Development Australia Yorke and Mid North ABN 68 705 101 048

### Notes to the Financial Statements

For the year ended 30 June 2025

#### (d) Provisions

Provision is made for the Association's liability for employee entitlements arising from services rendered by employees to the end of the reporting period. Employee entitlements that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled. Employee entitlements payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those entitlements. In determining the liability, consideration is given to employee wage increases and the probability that the employee may not satisfy vesting requirements. Those cash outflows are discounted using market yields on national government bonds with term to maturity that match the expected timing of cash flows.

The Association's obligations for long-term employee benefits are presented as non-current provisions in the Statement of Financial Position, except where the Association does not have an unconditional right to defer settlement for at least 12 months after the reporting period, in which case the obligations are presented as current provisions.

#### (e) Cash and Cash Equivalents

Cash and Cash Equivalents includes cash on hand, deposits held at call with banks or financial institutions, other short term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short term borrowings in current liabilities on the balance sheet.

#### (f) Revenue

Non reciprocal grant revenue from councils and state and federal government is recognised when the Association obtains control of the revenue or when the Association becomes entitled to the revenue.

If conditions are attached to the grant which must be satisfied before it is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are satisfied.

Interest revenue is recognised on an accrual basis taking in to account the interest rates applicable to the financial assets.

Revenue has been classified into the following three categories –

- I. Core Grant Revenue – Revenue received from the South Australian State Government, the Commonwealth Government and Local Governments to support the principal activities of the Association.
- II. Project Revenue – Grants received from the South Australian State Government, the Commonwealth Government and Local Governments for specific projects implemented within the region by the association.
- III. Other Revenue – Revenue received from other sources such as interest or miscellaneous grants.

Income is recognised in accordance with the requirements of AASB 15 Revenue from Contracts with Customers and AASB 1058 Income of Not-for-Profit Entities, dependent on whether there is a contract with a customer defined by AASB 15.

To determine whether to recognise revenue, the process below is followed:

1. Identify the contract with a customer
2. Identifying the performance obligations
3. Determining the transaction price
4. Allocating the transaction price to the performance obligations
5. Recognising revenue when/as performance obligations are satisfied.

The Association recognises contract liabilities for consideration received in respect of unsatisfied performance obligations and reports these amounts as Contract Liabilities in Payables in the statement of financial position.

All revenue is stated net of the amount of goods and services tax (GST).

#### (g) Expenses

Expenses incurred are recognised on an accrual basis.

Expenses have been classified into the following five categories –

- I. Employee Benefits – Compensation to employees including wages, superannuation and leave accruals.
- II. Depreciation and Amortisation Expenses – Costs of assets written off over their useful life.
- III. Supplies and Services – General running costs and on costs unrelated to specific projects.
- IV. Project Expenses – All costs incurred in implementation of projects funded by Project Revenue.
- V. Board and Committee Expenses – Remuneration to board members.

All expenses are stated net of the amount of goods and services tax (GST).

## Regional Development Australia Yorke and Mid North ABN 68 705 101 048

### Notes to the Financial Statements

For the year ended 30 June 2025

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#### (h) Goods and Service Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST.

Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

#### (i) Accounts Payable and Other Payables

Accounts Payable and other payables represent the liabilities outstanding at the end of the reporting period for goods and services received by the Association during the reporting that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of the recognition of the liability.

#### (j) Events After Balance Date

Adjustments are made to amounts recognised in the financial statements, where an event occurs after 30 June and before the date the financial statements are authorised for issue, where those events provide information about conditions that existed at 30 June.

There were no events that required adjustments.

#### (k) Economic Dependency

The Association is dependent on Grants Revenue received from the Department of Infrastructure, Transport, Regional Development, Communications, Sports and the Arts (Commonwealth Government), Department of Primary Industries and Regions (State Government) and contributions from local councils to fund the ongoing operations of the Association. Total Grant Revenue received from government agencies in the 30 June 2025 financial year amounted to \$1,181,320 (2023/24: \$1,130,627).

Department of Infrastructure, Transport, Regional Development, Communications, Sports and the Arts funding for Support Regional Economic Development expires 30/06/2030. Department of Primary Industries and Regions funding expires 30/06/2026.

Local Government (Clare & Gilbert Valley Council, Regional Council of Goyder, District Council Orroroo Carrieton, District Council Peterborough, District Council Barunga West, Wakefield Regional Council, Yorke Peninsula Council, Copper Coast Council, District Council of Mount Remarkable, and Northern Areas Regional Council) funding for Regional Economic Development is contracted for a three year period for subscription and project services, expiring on 30 June 2027. Local Government funding with Port Pirie Regional Council for Regional Economic Development funding expires on 30 June 2026.

Should the Association not secure funding or a reduced level of funding in future years, it may impact on the ability of the Association to continue operating as a going concern.

## Regional Development Australia Yorke and Mid North ABN 68 705 101 048

### Notes to the Financial Statements

For the year ended 30 June 2025

	2025	2024
	\$	\$
<b>Note 2: Core Grant Revenue</b>		
<b>DITRDCA*</b>		
- DITRDCA Core Funding	270,834	256,360
<b>Total DITRDCA Revenue</b>	<u>270,834</u>	<u>256,360</u>
<b>Councils</b>		
Clare & Gilbert Valley Council	58,697	58,697
Regional Council of Goyder	35,828	35,828
District Council Orroroo Carrieton	5,701	5,140
District Council Peterborough	10,474	10,474
District Council Barunga West	10,334	7,491
Wakefield Regional Council	26,038	21,171
District Council of Yorke Peninsula	47,198	36,543
District Council of Copper Coast	49,194	39,242
District Council of Mount Remarkable	19,038	19,038
Port Pirie Regional Council	117,492	117,722
Northern Areas Regional Council	30,945	30,945
<b>Total Council Revenue</b>	<u>410,939</u>	<u>382,291</u>
<b>Total Core Grant Revenue</b>	<u>681,773</u>	<u>638,651</u>

\*DITRDCA – Department of Infrastructure, Regional Development, Communications, Sport and the Arts

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	2025	2024
	\$	\$
<b>Note 3: Project Revenue</b>		
Clare Valley Marketing	-	15,181
Clare Valley Tourism	97,683	67,155
Heavy Industry Multi-Skills	238,347	183,545
Regional Leadership Development Program	141,082	166,967
RDA Fund Cultivate Investment	499,547	487,363
Regional Workforce Coord	-	20,000
Small Business Fundamentals	28,477	79,230
<b>Total Project Revenue</b>	<u>1,005,136</u>	<u>1,019,441</u>

Project revenue relates to specific funding received by the Association from the State and Commonwealth Governments that is required to be spent on specific projects undertaken within the region.

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	2025	2024
	\$	\$
<b>Note 4: Other Revenue</b>		
Interest received	10,884	9,471
Other Income	2,903	1,140
Sublease Rent	21,793	16,688
<b>Total Other Revenue</b>	<u>35,580</u>	<u>27,299</u>
<b>Note 5: Employee Benefits</b>		
Salaries & Wages	931,061	887,191
Employment On-costs	140,104	115,038
<b>Total Employee Benefits</b>	<u>1,071,165</u>	<u>1,002,229</u>
<b>Note 6: Depreciation</b>		
Depreciation - Leasehold Improvements	791	-
Depreciation - Plant	152	894
Depreciation - Website Redevelopment	2,000	1,271
Depreciation - Right-of-Use Assets	74,364	66,813
<b>Total Depreciation Expense</b>	<u>77,307</u>	<u>68,978</u>

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## Regional Development Australia Yorke and Mid North ABN 68 705 101 048

### Notes to the Financial Statements

For the year ended 30 June 2025

	2025	2024
	\$	\$
<b>Note 7: Supplies and Services</b>		
Accountancy	6,673	6,850
Auditing financial reports	11,150	10,750
Advertising and promotion	14,687	11,035
Bank Fees And Charges	852	926
Cleaning/rubbish removal	7,495	8,595
Computer Expenses	35,055	37,318
Conference/seminar costs	4,463	5,020
Consultants fees	129,031	191,969
Event	5,339	3,500
Fringe benefits tax	-	(1,129)
Function & Workshop Expenses	19,047	25,758
Insurance	3,793	4,331
Legal costs	-	990
Light & power	6,467	3,494
Minor assets	34,280	5,147
Motor Vehicle Expenses	1,869	5,276
Printing, stationery & postage	12,146	7,363
Recruitment & Labour Hire	-	730
Rates & land taxes	6,896	6,533
Repairs & maintenance	4,700	5,220
Staff Expenses	27,214	8,009
Subscriptions & Memberships	35,336	30,060
Telephone	15,853	22,288
Travel, accom & conference	13,056	13,655
Workcover	4,094	4,202
	<u>399,496</u>	<u>417,890</u>
<b>Note 8: Project Subcontractor Expenses</b>		
Heavy Industry Multi-Skills	22,043	11,032
<b>Total Project Expenses</b>	<u>22,043</u>	<u>11,032</u>

Project Subcontractor expenses are third party costs related to the management of projects by the Association as a direct cost of the project revenue discussed in Note 3. Other direct costs incurred by the Association relating to management projects are recognised in Note 7 with operating expenses. There are a number of projects that remain active. Adequate funds have been committed by the Association to ensure these projects will be completed.

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	2025	2024
	\$	\$
<b>Note 9: Board and Committee Expenses</b>		
Directors & Meeting Expenses	4,334	3,360
Sitting Fees	8,400	10,560
Honorarium Fees	26,663	29,932
<b>Total Board and Committee Expenses</b>	<u>39,397</u>	<u>43,852</u>
<b>Note 10: Net Loss(profit) on disposal of property, plant &amp; equipment</b>		
Proceeds on sale of Property* Less: Written	-	6,000
Down Value and Costs of Property	1,579	15,750
Total Capital Loss on sale Property	<u>(1,579)</u>	<u>(9,750)</u>
<b>Total Net Loss on disposal property, plant &amp; equipment</b>	<u>(1,579)</u>	<u>(9,750)</u>
<b>Note 11: Finance Costs</b>		
Interest	14,302	15,045
<b>Total Finance Costs</b>	<u>14,302</u>	<u>15,045</u>

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**Regional Development Australia Yorke and Mid North ABN 68 705 101 048**  
**Notes to the Financial Statements**  
**For the year ended 30 June 2025**

**Note 12: Disaggregated Disclosure**

	<b>Govern and Support 2025</b>	<b>Funded Projects 2025</b>	<b>CVTM Funding 2025</b>	<b>Total 2025</b>
<b>Income</b>				
Core Grant Revenue	681,773			681,773
Project Revenue	499,547	407,906	97,683	1,005,136
Other Revenue	35,580			35,580
<b>Total Income</b>	<b>1,216,900</b>	<b>407,906</b>	<b>97,683</b>	<b>1,722,489</b>
<b>Expenses</b>				
Employee Benefits	794,305	197,338	79,522	1,071,165
Depreciation and Amortisation	77,307			77,307
Supplies and Services	196,998	185,915	18,161	401,074
Project Expenses		22,043		22,043
Board and Committee Expenses	39,397			39,397
Finance Costs	14,302			14,302
<b>Total Expenses</b>	<b>1,122,309</b>	<b>405,296</b>	<b>97,683</b>	<b>1,625,288</b>
<b>Surplus for the year</b>	<b>94,591</b>	<b>2,610</b>	<b>-</b>	<b>97,201</b>

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**Activities of the Board**

In achieving its objectives the Board provides a range of services classified into the following activities:

**Governance and Support**

RDAYMN operational activities that ensure the organisation meets its objectives in a productive, efficient and effective manner whilst adhering to legislative and prudent financial requirements. This involves the day to day management of the organisation, financial management and monitoring, and providing administrative support to all projects and other activities.

**CVTM Funding**

Clare Valley Tourism Marketing is an amalgamation of funds from the previous Clare Valley Tourism Marketing and funding RDAYMN has secured from the South Australian Tourism Commission (SATC) to provide a local contact point in the region. The funding helped ensure the region maximised the marketing opportunities available through SATC, by providing SATC with up to date and accurate information about the products and services on offer in the Clare Valley Tourism Region.

**Funded Projects**

Funded projects include a range of regionally appropriate and industry supported workforce programs and community improvement programs. As the delivery partner RDAYMN contributes its local intelligence, regional networks and in-depth understanding of markets and conditions.

**Disaggregated disclosures**

The disaggregated disclosure schedule present expenses and income information attributable to each of the activities for the year ended 30 June 2025.

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## Regional Development Australia Yorke and Mid North ABN 68 705 101 048

### Notes to the Financial Statements

For the year ended 30 June 2025

#### Note 13: Cash and Cash Equivalents

For the purposes of the statement of cash flows, cash includes cash on hand and in banks, net of outstanding bank overdrafts.

Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

	<b>2025</b>	<b>2024</b>
	\$	\$
Cash At Bank - Core Account	529,309	648,492
<b>Total Cash and Cash Equivalents</b>	<b><u>529,309</u></b>	<b><u>648,492</u></b>

#### Interest rate risk

Cash on hand is non-interest bearing. Cash at bank earns a floating interest rate. The carrying amount of cash and cash equivalents represents fair value.

#### Note 14: Financial Assets/Investments

Term Deposit - Investment Account	41,330	40,851
Term Deposit # 0924	317,117	306,272
<b>Total Financial Assets/Investments</b>	<b><u>358,447</u></b>	<b><u>347,123</u></b>

#### Note 15: Reconciliation Of Net Cash Provided By/Used In Operating Activities To Net Profit

Operating profit (loss) after tax	97,201	116,615
Depreciation/Lease	77,307	68,978
Net Loss on disposal of Property Plant & Equipment	1,579	9,750
Interest directly from Investments	(11,324)	(6,849)
<b>Changes in assets and liabilities:</b>		
(Increase) decrease in trade debtors	(87,732)	99,554
Increase (decrease) in trade creditors and accruals	(114,572)	3,114
Increase (decrease) in provisions	34,723	21,528
<b>Net cash used by operating activities</b>	<b><u>(2,818)</u></b>	<b><u>312,690</u></b>

#### Note 16: Receivables

Trade debtors	36,923	85,666
Accrued interest receivable	2,016	2,622
Accrued revenue	117,492	-
Novated Lease	2,225	-
Prepayments	35,864	18,500
<b>Total Debtors</b>	<b><u>194,520</u></b>	<b><u>106,788</u></b>

#### Interest rate and credit risk

Receivables are raised for all goods and services provided for which payment has not been received. Receivables are normally settled within 30 days. Receivables, prepayments and accrued revenues are non-interest bearing.

The carrying amount of receivables approximates net fair value as they are receivable on demand.

**Regional Development Australia Yorke and Mid North ABN 68 705 101 048**  
**Notes to the Financial Statements**  
**For the year ended 30 June 2025**

	2025	2024
	\$	\$
<b>Note 17: Property, Plant and Equipment</b>		
Leasehold Improvements:		
- At cost	42,001	-
- Less: Accumulated depreciation	(791)	-
	<b>41,210</b>	<b>-</b>
Plant and equipment:		
- At cost	37,049	37,049
- Less: Accumulated depreciation	(37,049)	(35,318)
	<b>-</b>	<b>1,731</b>
Website development		
- At cost	10,000	10,000
- Less: Accumulated depreciation	(3,271)	(1,271)
	<b>6,729</b>	<b>8,729</b>
Right of use asset:		
- At cost	74,364	66,813
- Less: Accumulated depreciation	(74,364)	(66,813)
	<b>-</b>	<b>-</b>
<b>Total Written Down Value</b>	<b>47,939</b>	<b>10,460</b>

**Movements in carrying amounts**

Movement in the carrying amounts for each class of property plant and during the current financial year.

Movements in carrying amounts	Leasehold Improvements	Plant & Equip	Website development	Right of use Asset	Total
Carrying amount at the start of the year	-	1,731	8,729	-	<b>10,460</b>
Additions	42,001	-	-	74,364	116,365
Disposals	-	(1,579)	-	-	(1,579)
Depreciation expense	(791)	(152)	(2,000)	(74,364)	<b>(77,307)</b>
Carrying amount at the end of the year	<b>41,210</b>	-	<b>6,729</b>	-	<b>47,939</b>

**Impairment**

The remaining useful life and depreciation rate of assets held are deemed appropriate to reflect the fair value less cost of disposal of property, plant and equipment. There is therefore no indication of impairment at 30 June 2025.

**Note 18: Payables**

Unsecured:		
- Trade creditors	15,999	19,205
- Credit cards	3,164	1,097
Accrued Expenses	51,647	58,817
Contract Liability	247,301	368,163
GST Payable	12,294	10,156
PAYG Tax Payable	20,011	15,030
Super Payable	9,546	7,064
Super/On Costs Payable on Leave	16,658	11,660
<b>Total Payables</b>	<b>376,620</b>	<b>491,192</b>

**Regional Development Australia Yorke and Mid North ABN 68 705 101 048**  
**Notes to the Financial Statements**  
**For the year ended 30 June 2025**

**Interest and Credit Risk**

Creditors and accruals are raised for all amounts owed to the Board (billed and un-billed) but unpaid. Sundry creditors are normally settled within 30 days. All payables are non-interest bearing. The carrying amount of payables represents fair value due to the amounts being payable on demand.

	<b>2025</b>	<b>2024</b>
	<b>\$</b>	<b>\$</b>
<b>Note 19: Provisions</b>		
<b>Current</b>		
Annual Leave	66,149	57,130
Long Service Leave	9,349	17,543
	<u><b>75,498</b></u>	<u><b>74,673</b></u>
<b>Non Current</b>		
Long Service Leave	61,509	27,611
	<u><b>61,509</b></u>	<u><b>27,611</b></u>
	<u><b>137,007</b></u>	<u><b>102,284</b></u>

There were 12 employees at 30 June 2025.

**Provision for Employee Entitlements**

A provision has been recognised for employee entitlements relating to annual and long service leave for employees. In calculating the present value of future cash flows in respect of long service leave, the probability of long service leave being taken is based upon historical data. The measurement and recognition criteria for employee benefits has been included in Note 1 Statement of significant accounting policies.

**Note 20: Audit Fees**

Auditor Expense included in Supplies and Services relate to separate projects as follows;

Core Activities	11,150	10,750
<b>Total Audit Fees</b>	<u><b>11,150</b></u>	<u><b>10,750</b></u>

**Note 21: Committed Grant and Project Funds**

The following funds have been received but not yet spent as the projects are in progress or have not yet commenced:

Come See Change	6,049	6,049
Solving Skills Shortages Program	-	143,519
Small Business Fundamentals	-	6,266
Commonwealth Professional Development	-	4,000
OECD Flying Start	28,000	-
OECD Childcare Study	60,000	-
Green Industries SA	21,225	-
Regional Leadership Program	138,076	134,328
	<u><b>253,350</b></u>	<u><b>294,162</b></u>

**Regional Development Australia Yorke and Mid North ABN 68 705 101 048**  
**Notes to the Financial Statements**  
**For the year ended 30 June 2025**

**Note 22: Contingent Assets and Liabilities**

The Association is not aware of any contingent assets or liabilities.

**Note 23: Financial Instruments**

Details of the significant accounting policies and methods adopted including the criteria for recognition, the basis of measurement, and the basis on which income and expenses are recognised with respect to each class of financial asset, financial liability and equity instrument are disclosed in Note 1 Summary of Significant Accounting Policies.

**Categorisation of financial instruments**

	Note	2025		2024	
		\$		\$	
		Carrying Amount	Fair Value	Carrying Amount	Fair Value
<b>Financial Liabilities</b>		\$	\$	\$	\$
Trade and other payables	18	70,810	70,810	79,119	79,119
<b>Total Financial Liabilities</b>		<b>70,810</b>	<b>70,810</b>	<b>79,119</b>	<b>79,119</b>
<b>Financial Assets</b>					
Cash and cash equivalents	13	529,309	529,309	648,492	648,492
Financials assets/investments	14	358,447	358,447	347,123	347,123
Trade and other receivables	16	36,923	36,923	85,666	85,666
<b>Total Financial Assets</b>		<b>924,679</b>	<b>924,679</b>	<b>1,081,281</b>	<b>1,081,281</b>

Receivable and payable amounts disclosed above exclude amounts relating to statutory receivables and payables.

The fair values disclosed in the above table have been determined based on cash and cash equivalents, trade and other receivables and trade and other payables being short term instruments in nature whose carrying value is equivalent to fair value.

**Specific Financial Risk Exposures and Management**

The main risks the Association is exposed to through its financial instruments are credit risk, liquidity risk and market risk.

**I. Credit Risk**

Exposure to credit risk relating to financial assets arises from the potential non-performance by counterparties of contract obligations that could lead to a financial loss to the Association.

Credit risk is managed through maintaining procedures to regularly monitor the financial stability of customers and counterparties and by investing surplus funds in financial institutions that maintain a high credit rating.

There is no collateral held by the Association securing trade and other receivables.

**II. Liquidity Risk**

Liquidity risk arises from the possibility that the Association might encounter difficulty in settling its debts or otherwise meeting its obligations related to financial liabilities. The Association manages this risk by preparing and monitoring budgets, only investing surplus cash with major financial institutions and proactively monitoring the recovery of unpaid debts.

No assets have been pledged as security for any liabilities.

**Regional Development Australia Yorke and Mid North ABN 68 705 101 048**  
**Notes to the Financial Statements**  
**For the year ended 30 June 2025**

**III. Market Risk**

Exposure to interest rate risk arises on financial assets and financial liabilities recognised at the end of the reporting period whereby a future change in interest rates will affect future cash flows.

The following table illustrates sensitivities to the Association's exposures to changes in interest rates.

	2025		2024	
	% Weighted Average Interest Rate	\$ Carrying Value	% Weighted Average Interest Rate	\$ Carrying Value
<b>Financial liabilities</b>				
Payables	0%	70,810	0%	79,119
<b>Financial Assets</b>	1.00%	529,309	1.00%	648,492
Cash and cash equivalents	2.40%	358,447	2.40%	347,123
Financial assets/investments	0%	36,923	0%	85,666
Trade and other receivables				

**Note 24: Key Management Personnel Compensation**

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director (whether executive or otherwise) of that entity is considered key management personnel.

The totals of remuneration paid to key management personnel (KMP) of the company during the year are as follows:-

	2025	2024
	\$	\$
Key Management Personnel Compensation	290,423	276,112
	<u>290,423</u>	<u>276,112</u>

**Regional Development Australia Yorke and Mid North ABN 68 705 101 048**  
**Statement by Members of the Committee**  
**For the year ended 30 June 2025**

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In the opinion of the Committee the Statement of Financial Position, Statement of Financial Performance, Statement of Cash Flows and Notes to the Financial Statements:

1. Presents fairly the financial position of Regional Development Australia Yorke and Mid North as at 30 June 2025 and its performance for the year ended 30 June 2025 in accordance with Australian Accounting Standards, mandatory professional reporting requirements and other authoritative pronouncements of the Australian Accounting Standards Board.
2. At the date of this statement, there are reasonable grounds to believe that the Association will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:



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William Vandeppeer  
Chairperson



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Paul Thomas  
Treasurer

**Regional Development Australia Yorke and Mid North ABN 68 705 101 048**  
**Statement by Members of the Committee**  
**For the year ended 30 June 2025**

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In accordance with Section 35(5) of the *Associations Incorporation Act 1985 (SA)*, the committee of Regional Development Australia Yorke and Mid North hereby states that during the financial year ended 30 June 2025;

a) i) no officer of the Association;  
ii) no firm of which an officer is a member; and  
iii) no body corporate in which an officer has a substantial financial interest,  
has received or become entitled to receive a benefit as a result of a contract between officer, firm or body corporate and the Association (other than as disclosed in the financial statements)

b) No officer of the Association has received directly or indirectly from the Association any payment or other benefit of pecuniary value (other than as disclosed in the financial statements).

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:



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William Vandeppeer  
Chairperson



---

Paul Thomas  
Treasurer

**Galpins**

Accountants, Auditors  
& Business Consultants



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## INDEPENDENT AUDITOR'S REPORT

To the members of Regional Development Australia Yorke & Mid North Inc

### Report on the Audit of the Financial Report

#### Audit Opinion

We have audited the accompanying financial report of Regional Development Australia Yorke and Mid North Inc (the Association) which comprises the statement of financial position as at 30 June 2025, statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and the Director's declaration.

In our opinion, the accompanying financial report of the Association presents fairly, in all material respects, the financial position of the Association as at 30 June 2025, and its financial performance and its cash flows for the year then ended in accordance with Australian Accounting Standards and the *Association Incorporation Act SA 1985*.

#### Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Responsibilities of Management and The Committee for the Financial Report

Management is responsible for the preparation and fair presentation of the financial report, and has determined that the basis of preparation described in Note 1 is appropriate to meet the requirements of the *Associations Incorporation Act SA 1985* and is appropriate to meet the needs of the members. Management's responsibility also includes such internal control as Management determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Management are responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

## Auditor's Responsibility for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

## GALPINS ACCOUNTANTS, AUDITORS & BUSINESS CONSULTANTS



**Luke Williams** CA, CPA. Registered Company Auditor  
Director

13 / 10 / 2025

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**Kadina** - Kadina Town Hall, Cnr Taylor & Digby Street, Kadina SA 5554

**Clare** - 155 Main North Road, Clare SA 5453



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